



MEDIA RELEASE

Monday 22 March 2021

TasNetworks announces new CEO

TasNetworks Chairman, Dr Dan Norton, is pleased to announce Dr Seán Mc Goldrick has been appointed to the role of Chief Executive Officer.

Dr Mc Goldrick was most recently the Executive Manager Major Projects for TransGrid in New South Wales, where he assumed responsibility for TransGrid's Major Projects portfolio, representing four significant transmission developments with a capital value of over AUD \$5B.

In addition to this role, in March of 2020 he also assumed responsibility, in an acting capacity, for the Network Planning, Operations and Asset management of TransGrid's existing \$7B asset base.

Prior to this, Dr Mc Goldrick was the Executive Manager, Asset Management for Western Power in Perth, Western Australia, where he was in charge of Western Powers Asset Management Business Unit. He also held responsibility for the Safety, Health and Environment portfolio and represented the company on the Steering Committee for the industry wide Energy Market Reform program in Western Australia.

Dr Norton said Dr Mc Goldrick's global experience in asset management makes him the ideal candidate to lead TasNetworks plans to deliver the large-scale transmission developments in north-west Tasmania.

"Dr Mc Goldrick has worked extensively in Australia and around the world for major utilities in the delivery of large infrastructure projects and the Board and I are very pleased that he will be leading the business through this next phase of our own development"

"Importantly, Dr Mc Goldrick also has a strong background in Safety, Health and Environment and I look forward to continuing to see the strong development of these aspects of our business under his leadership" said Dr Norton

Dr Mc Goldrick is currently finalising his notice period and hand over arrangements with Transgrid, details of his start date will be provided once confirmed.

Dr Norton, on behalf of the TasNetwork's Board, also thanked Mr Balcombe for the leadership and drive he brought to the business over the previous seven years as CEO, in particular for his efforts in establishing TasNetworks as a stand-alone business following the merger of Aurora Distribution and Transend.

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More information: Josh Bradshaw - 0437145862 / media@tasnetworks.com.au