



## MEDIA RELEASE

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### **Protecting Tasmanians in inflationary times**

TasNetworks has acted to limit network charge increases for customers in 2026/27.

The network component of customer bills will increase by 6.5 per cent for residential customers next financial year, and 6.6 per cent for small business.

The *final overall power price* for 2026/27 (of which the network component accounts for up to only 45 per cent) will be confirmed next month by the Office of the Tasmanian Economic Regulator (OTTER), once other costs like wholesale energy price, retailer and other fees are factored in.

TasNetworks Incoming Interim CEO, Renee Anderson said the business is focused on delivering value for Tasmanians.

“These are challenging times. We know affordability is many Tasmanians’ number one priority,” Ms Anderson said.

“No price rise is popular. But we’re pleased – through the regulator – to have limited and smoothed increases to avoid sudden shocks.

“We’re investing strongly to boost reliability and reduce outages in regional communities, and upgrading our network to support the lowest possible Tasmanian clean energy prices,” she said.

Australian power prices are approved by regulators, who assess what’s reasonable for network providers to invest and then recover from customers. Network charges for 2026/27 fall under TasNetworks’ 2024-2029 ‘revenue reset’ submission, approved by the AER.

TasNetworks has started preparing its Regulatory Proposal for 1 July 2029 to 30 June 2034 (‘R29’). Tasmanians are encouraged to have their priorities heard via customer forums and workshops. There’s more information at [talkwith.tasnetworks.com.au](https://talkwith.tasnetworks.com.au).

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