



MEDIA RELEASE

Friday 15 December, 2023

Marinus Necessary and Urgent: AEMO

It's official: Tasmanians *need* Project Marinus to secure the best future power prices – and urgently.

The Australian Energy Market Operator's confirmed that in its draft [2024 Integrated System Plan](#) (ISP), which lays-out the most efficient and cost-effective path to 'net zero' Australian emissions by 2050.

The AEMO ISP confirms:

- Coal's phasing-out faster than expected, with 90 per cent of Australian coal generation expected to disappear by 2035, and the rest by 2040;
- Australians will face huge supply shortages and extra transition costs if the switch to renewables is too slow or improperly planned;
- Project Marinus (which includes North-West Transmission Projects - NWTD) features among five 'already actionable' projects Australia must have to realise AEMO's optimal transition;
- Not delivering the listed transmission projects (including Marinus) is likely to cost Australians an extra \$17 billion in the long-run, as coal will need urgently replacing by other means.

TasNetworks CEO, Seán Mc Goldrick, said Marinus Link and NWTD will help give Tasmanians the lowest possible prices and thousands of rewarding clean energy careers.

"Even with inflationary pressures, Project Marinus is a proven winner for Tasmanians' wallets, living standards, careers and climate safety," he said.

"AEMO weighed-up more than 1,000 possible risk and benefit pathways for the ISP. The one they've chosen has Marinus, including North-West Transmission, front-and-centre among its 'must haves'.

"Australia's energy market planner is confirming: supporting the best possible future power prices means supporting Marinus; supporting the most prosperous clean energy transition means supporting Marinus; and supporting strong local action against climate peril means supporting Marinus," he said.

The first stage of Marinus will help slash Australia's emissions by approximately 70-million tonnes in coming decades - the equivalent of taking half a million cars off the road.

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