



# Powering a Bright Future

## MEDIA RELEASE

Friday 1 August, 2025

### **Marinus and NWTN gets green light**

It's a great day for Tasmanians and our energy future.

The Project Marinus Final Investment Decision (FID) and newly negotiated deal with the Australian Government is a massive win for future Tasmanian power prices, careers and fighting climate change.

In particular, the Commonwealth's new \$346 million grant for TasNetworks will protect Tasmanian wallets.

TasNetworks CEO, Seán Mc Goldrick, said Marinus Link, underpinned by NWTN, will hugely increase Tasmania's future clean energy capacity.

"Today is a great day for Tasmania, and this milestone reflects the importance and role the NWTN and Marinus Link will play in our energy landscape." Dr Mc Goldrick said.

"Generating more clean energy in Tasmania keeps *downward* pressure on power prices. Marinus Link together with NWTN allows Tasmania to build more wind farms, solar and pumped hydro – immersing our community in the cleaner, cheaper wholesale electricity of the future.

"TasNetworks was already on-track to deliver the North-West Transmission Developments efficiently and cost-effectively. This new contribution of \$346 million from the Commonwealth will save Tasmanians even more. And it shows just how much value our leaders see in this visionary project.

"Tasmania began its renewable energy journey over 100 years ago. The iconic hydro dams that drive our island were built on a pioneering spirit and bold vision. That same infrastructure has served Tasmanians for generations, and we look forward to Marinus Link and NWTN doing the same," he said

Before the NWTN proceeds to construction phase, there are still a number of detailed steps required, and TasNetworks look forward to working through these important steps.

**More information:** Rowan Dix - 0436 919980 / [media@tasnetworks.com.au](mailto:media@tasnetworks.com.au)