



MEDIA RELEASE

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TasNetworks welcomes draft Tasmanian Energy Strategy

TasNetworks CEO, Lance Balcombe, today welcomed the draft Tasmanian Energy Strategy.

“TasNetworks has been involved in the development of the draft Tasmanian Energy Strategy and supports the key findings,” Mr Balcombe said.

“TasNetworks is committed to delivering the lowest sustainable electricity prices for customers, and I’m pleased the Government also shares that objective.

“As a business, we are already making progress to reduce electricity prices. This has been demonstrated recently with the AER accepting our proposal for transmission revenue. The proposal included significant reductions in capital expenditure, operating expenditure, and the rate of return.

“With network costs making up about 60% of the average Tasmanian electricity bill, TasNetworks has a key role to play in ensuring we keep prices low, while delivering safe and reliable services.

“The Australian energy sector is experiencing significant change and I’m pleased that Tasmania will have a clear strategy to navigate us through some of those challenges over the next 20 years.

“TasNetworks is engaging with our customers as we prepare our distribution services revenue proposal, due to be submitted at the beginning of 2016. The distribution proposal will factor in the savings being realised from the merger of transmission and distribution networks in Tasmania. It will also consider many of the issues raised in the energy strategy, including more cost-reflective pricing, impacts of energy efficiency and changes to technology.

“We are a customer-focused business, setting ourselves challenging targets and taking practical steps to deliver lower prices.”

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