



MEDIA RELEASE

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TasNetworks delivers strong results for Tasmanians

TasNetworks achieved the strongest customer satisfaction results on record, strengthened reliability, and remained focused on delivering better experiences and outcomes for Tasmanians [in 2025/26](#).

The business successfully posted an after-tax profit of \$42.95 million, and returned a dividend of about \$27.5 million to the people of Tasmania.

Customer satisfaction increased to 7.8/10 (from 7.5 the year before), and the business improved its employee engagement from 60 to 70 per cent, which also reflects a stronger and more positive workplace culture.

Co-ordinated network upgrades also strengthened reliability across the state with major upgrades to the Waterhouse Road distribution line in the north-east, and a progressive upgrade of the Burnie–Port Latta–Smithton transmission line.

TasNetworks' Interim CEO, Renée Anderson, said it was another challenging year due to weather and bushfire events, with TasNetworks' people regularly rising to the occasion.

"We belong to Tasmanians. And we're proud to serve and deliver for Tasmania," Ms Anderson said.

"I'm particularly proud of our response to the Dolphin Sands bushfires in December – replacing or repairing more than 50 power poles for affected locals, while staying safe in difficult conditions.

"We achieved Financial Investment Decision and Financial Close for our North-West Transmission Developments after years of careful planning (it's started construction since 2025/26 ended). The project's crucial for underpinning Marinus Link and expanding Tasmania's clean energy capacity.

"We recognise that many Tasmanians continue to face cost-of-living pressures, and affordability remains a key concern for our customers and communities. Delivering the lowest-possible power prices to Tasmanians remains a top priority. Along with safety, we're laser-focussed on being disciplined and efficient, and giving customers the most cost-effective electricity possible," she said.

In 2025/26, TasNetworks:

- Delivered a financial dividend back to Tasmanians for the first time since 2023/24;
- Achieved seven out of eight business performance targets;
- Launched its \$10 million Bright Futures Fund, for community benefits along the NWT route;
- Welcomed 13 new apprentices (almost 40 overall), with 11 transitioning to permanent roles;

- Saw apprentice Holly Francombe awarded 'silver' in the National Apprentice of the Year, after being recognised as Tasmanian Apprentice of the Year;
- Commenced engagement with everyday Tasmanians on the future of the network as a part of the 2029-34 Revenue Reset;
- Completed its first climate scenario analysis, helped progress Tasmania's first community battery projects, and invested more than \$54 million in climate-related initiatives.

TasNetworks' 2025/26 Annual Report is available [here](#).

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