

## **MEDIA RELEASE**

Thursday 23 November, 2023

## **Saving time and money for Tasmanians**

Tyree Transformers have started arriving in Tasmania – to save time and money for TasNetworks and developers alike.

TasNetworks received and installed its first prototype Tyree unit at its Mornington Training Centre in September, with design and compliance testing going well.

Three more Tyree units arrived this week (ahead of schedule), with many more ordered for coming months - including transformers ordered by TasNetworks on behalf of developers.

On average, the Tyree units are about 25 per cent cheaper than the Schneider substations previously sourced by TasNetworks. They also have a much faster delivery time - helping prevent delays for both TasNetworks and private developments.

TasNetworks CEO, Seán Mc Goldrick, said Tasmanians need electricity that's safe, clean, reliable and affordable.

"Switching to Tyree is all about saving time and money for ourselves, customers and local developers," Dr Mc Goldrick said.

"With supply contracts, it's often easier to renew and stick with the status quo. But our people were brave and determined enough to make this change, put in the immense work it requires, and drive a better outcome for Tasmanians.

"All major transitions need patience, diligence and a willingness to work through the issues. There are very good early signs that the Tyree switch will save many millions of Tasmanian dollars over time, and ensure projects can be built quicker and with more certainty," he said.

TasNetworks is working with Tyree to enhance and finalise its Tasmanian design. That's ontrack to be completed in coming weeks – giving developers prompt access to the product.

Tyree Transformers are also proving more robust and rust-resistant than their predecessors in harsh Tasmanian conditions.

- ENDS -

More information: Rowan Dix - 0436 919980 / media@tasnetworks.com.au