



MEDIA RELEASE

Tuesday 27 August, 2024

Improved offer made

TasNetworks has made a revised Enterprise Agreement offer at today's meeting with union and individual bargaining representatives.

TasNetworks CEO, Seán Mc Goldrick, said the new offer triples the lump-sum payment being offered, and back-dates the seven per cent pay increase to 1 July of this year. This brings TasNetworks' wage offer to a minimum of 14 per cent over three years.

"This is now an exceptional offer that supports and rewards our people better than ever before," Dr Mc Goldrick said.

"Back-dating the pay rise to 1 July ensures our people aren't disadvantaged by the past couple of months spent bargaining. And the tripled lump sum of \$6,000 brings immediate cost-of-living relief.

"Our average salaries already compare very well to other Tasmanian wages. We're 'middle of the pack' on interstate pay parity, and offering another seven per cent plus the lump-sum payment.

"We must keep Tasmanians' power prices under control – which is why the union's extreme wage demands of up to 35 per cent are unacceptable and out of the question.

"With this new offer, I look forward to unions and members playing their part in bringing matters to a successful resolution that supports and rewards our people better than ever before while protecting Tasmanians on power prices," he said.

TasNetworks' new Enterprise Agreement offer, tabled today, includes:

- A Year 1 wage increase of seven per cent, now back-dated to 1 July 2024, instead of only commencing on the date the offer's accepted by successful ballot;
- A one-off payment of \$6,000, increased from \$2,000 in the previous offer;
- Paid parental leave of 15 weeks for both parents;
- Days off (no longer charged as annual leave) during Christmas to New Years Day shutdown;
- Many other improved provisions.

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