



MEDIA RELEASE

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Limiting price rises amid investment and inflation

TasNetworks welcomes the smoothing-out of overall power price increases for Tasmanians.

The Tasmanian Economic Regulator has approved a 2026/27 price increase that averages to 4.23 per cent for residential and small business customers. That's close to the 2026 Q1 CPI rate of 4.1 per cent.

TasNetworks' network charges account for about 40 per cent of a typical Tasmanian power bill. The business limited next year's network charge increase to 6.5 per cent for residential customers, and 6.6 per cent for small business.

TasNetworks Interim CEO, Renee Anderson, said keeping prices as low as possible is always a priority.

"We're acutely aware that cost-of-living - including power prices - is most customers' top priority," Ms Anderson said.

"We have a good record of *reducing* network charges at times over the past decade, but they've gone up in recent years with higher inflation.

"No price rise is popular. But we have worked hard – through the regulator – to have smoothed-out increases and avoided sudden shocks.

"TasNetworks is at the forefront of efforts to double Tasmania's clean energy – the most cost-effective power of the future. And we're investing carefully to meet Tasmania's future energy needs and boost network reliability – particularly for Tasmanians in regional areas," she said.

Australian power prices are approved by regulators, who assess what's reasonable and necessary for network operators to invest and recover from customers.

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